

Declaration of Financial Resources Instructions

U.S. visa regulations require that certification of admissions be based on both academic acceptance and satisfactory evidence of adequate funds to meet the expenses involved in the student's proposed program of study. Therefore, all international applicants must prove that they have sufficient funds to cover tuition, books, material fees, and living expenses while attending Lakeshore College.

Financial Documentation: All financial documentation from all sponsors and banks must:

- Be written in English.
 - If the documents are written in the original language, they must be accompanied by an official translation.
- Show all money amounts in local currency with the U.S. dollar conversion.
- Include sponsor's and applicant's full names as they appear on the application.
- Be the original letters with original hand-signed signatures (in ink) with original stamps.

Estimated Expenses: Lakeshore College requires proof of funds in the amount of:

- \$25,000 USD for a 1-year program
- \$50,000 USD for a 2-year program

All tuition, fees, and living expense amounts are estimates. Please note that these amounts typically increase each year.

Source of Support and Financial Information: Students must show proof of financial resources by:

- Completing the attached *Declaration of Financial Resources Statement* **AND** provide a letter and/or statement from the bank to show funds are available to cover tuition, books, living expenses, and other related fees as noted in the explanation.

OR

- Complete the attached *Declaration of Financial Resources Statement* **AND** provide a letter from the sponsor(s) verifying agreement to cover all (or portion of) related expenses **AND** a letter and/or statement from the sponsor's bank verifying his/her ability to pay the fees.



Declaration of Financial Resources

This section is to be completed by the applicant:

I, _____, certify that the amount of money I have
(Please print clearly)
available for my studies at Lakeshore College is:

(Check the box that applies)

- ☐ \$25,000 for a 1-year program of study
☐ \$50,000 for a 2-year program of study

Further, I certify that the information provided is correct and complete and that I shall notify Lakeshore College of any change in my financial circumstances.

Signature

Date

This section is to be completed by the parents and/or sponsor(s). Please be sure to include any information for additional sponsor on an additional sheet of paper.

This is to certify that I have read the information given by the applicant on this form and that it is true, accurate, and that the funds to cover his/her academic and living expenses are available and will be provided as specified.

Sponsor's Name (please print)

Address

Telephone Number

Email Address

Sponsor's relationship to the applicant

Signature

Date

The *Declaration of Financial Resources Statement*, bank statement(s), and/or letter must be submitted with the International Student Application form and submitted to:

Lakeshore College
Attn: Student Records
1290 North Avenue
Cleveland, WI 53015
records@lakeshore.edu